

In Brief: The Social Enterprise Sector in Singapore

17 March 2021

Background

raiSE was set up in 27 May 2015 through a cross-sector collaboration between the **Ministry of Social and Family Development**, **National Council of Social Service**, **Social Enterprise Association** and **Tote Board** to consolidate efforts in developing the social enterprise ecosystem, to raise awareness and support for social enterprises in Singapore.



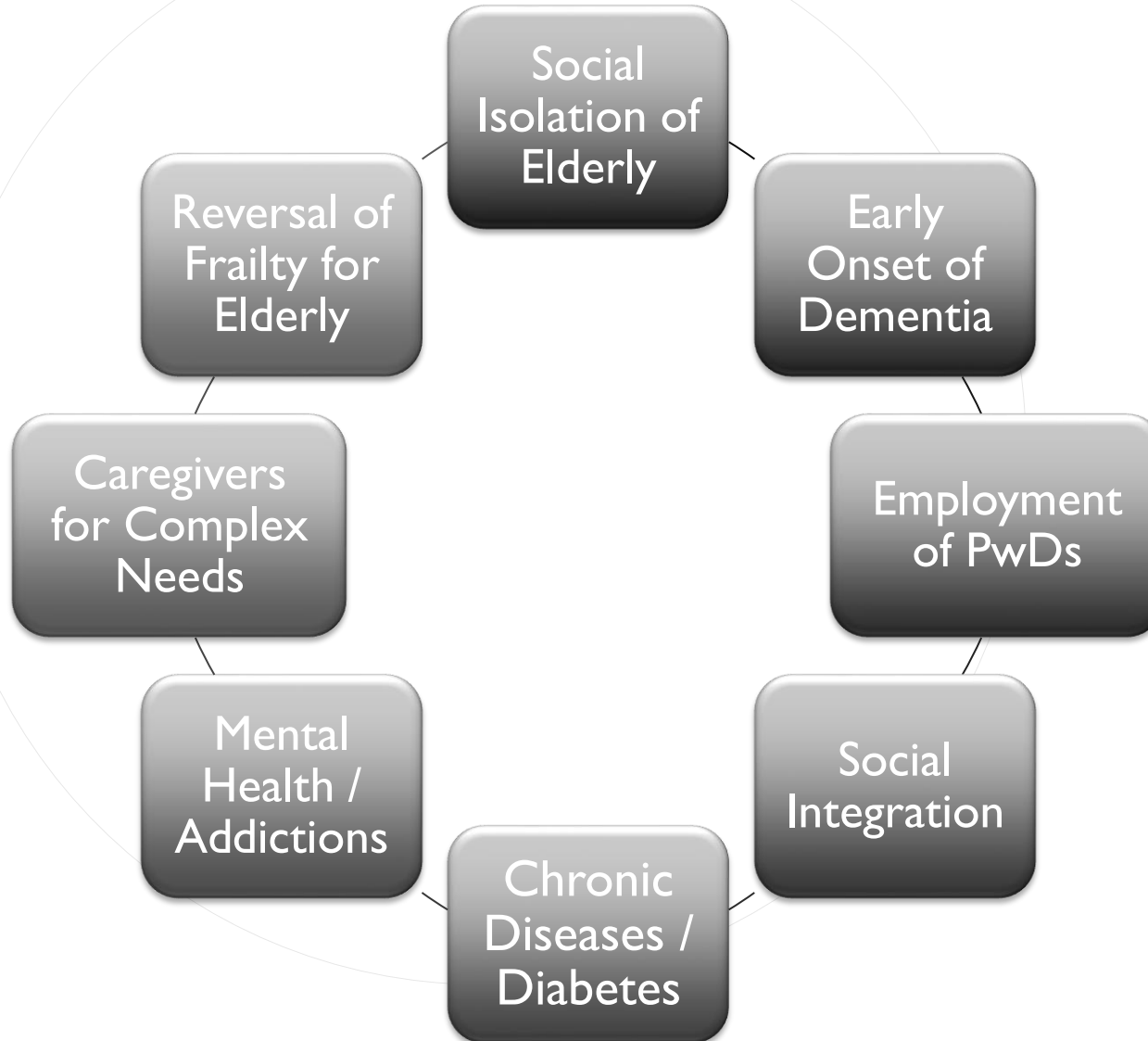
OUR VISION

Sustainable social enterprises for a caring and inclusive society in Singapore.

OUR MISSION

raiSE awareness on social entrepreneurship.
raiSE support for social enterprises.

Key Social Challenges in Singapore



Why are SEs Important?

Solutions for Social Challenges
and Surplus for Greater Impact

More bottom-up, enterprising,
and sustainable initiatives to
meet the increasingly complex
social needs of Singapore's
population.

Social Economy as a Strategy –
Public-Private-People Partnerships

Social Enterprises can play a role
by developing sustainable business
models to drive impact creation
that are less reliant on government
funding or public donations.

What are Social Enterprises?

In the absence of legislation or regulation, raiSE sets the context by relying on the following guiding principles

raiSE

Business Entities

[registered with ACRA with articulated business models]*

**Accounting and Corporate Regulatory Authority*

Clear Social Goals

[who you are helping, why and how]

Resources Allocated

to fulfil social objectives

[at least 20% committed resource]

Examples of 20% committed resource

- 1 20% of employees are from the disadvantaged groups
- 2 20% of resources are allocated to serving a disadvantaged group

**BUSINESS
FOR GOOD**

Qualifying Framework

SOCIAL VALUE TOOLKIT

A toolkit developed* to help social enterprises measure their social value in a simple and effective way

DOWNLOAD THE TOOLKIT



www.raise.sg/resource

WHY SHOULD YOU USE THIS TOOLKIT?

MONITOR
Review your progress through meaningful tracking metrics



ASSESS
Make informed decisions to achieve greater social impact



ARTICULATE
Effectively communicate your social impact to key stakeholders



*based on a framework developed by raiSE, in consultation with Bain & Company and our social enterprises

For more information, please email research@raise.sg

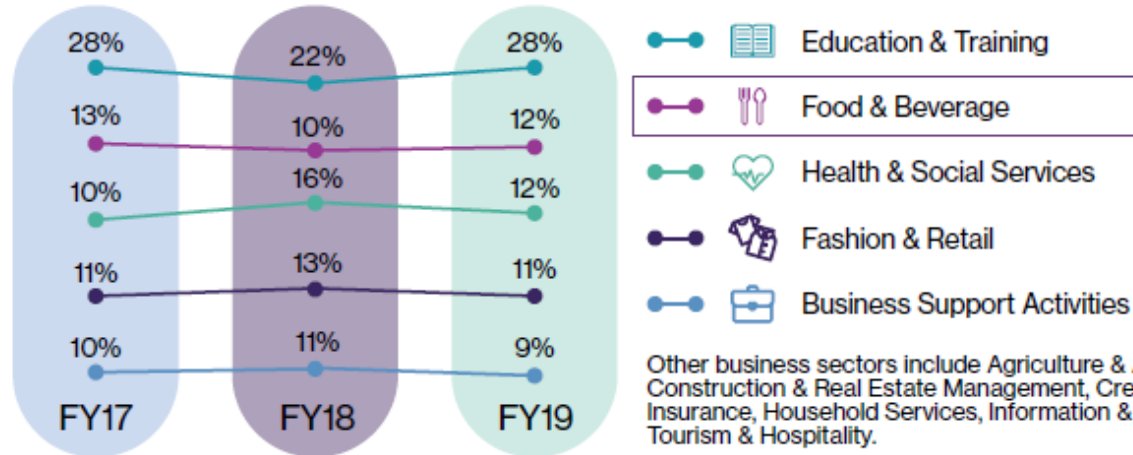
1. Provision of employment opportunities
2. Provision of education
3. Provision of skill development
4. Provision of basic human needs
5. Provision of economic tools and services
6. Provision of health care/social care products and services
7. Provision of products and services to improve mental health and well-being
8. Capacity building for organisations in the social sector



Aligning sectoral impact to **9 SDGs**

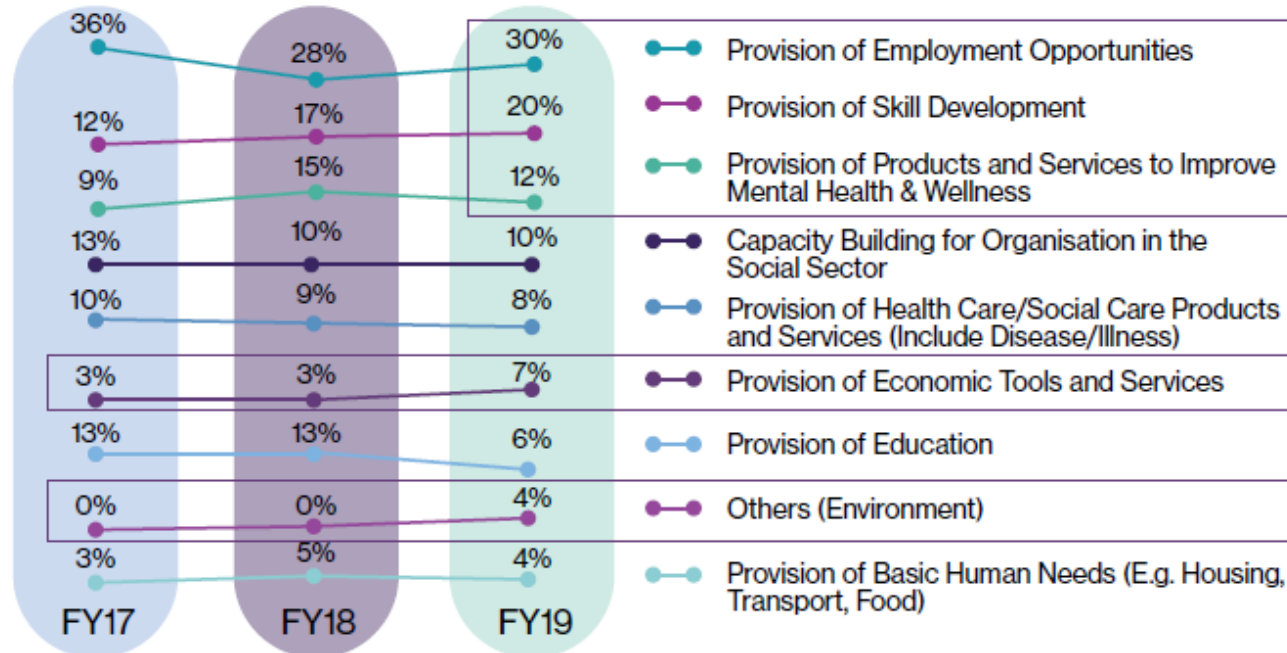


raiSE in numbers 2019



In FY19, while only 12% of SEs operated in the Food & Beverage sector, SE members in this sector accounted for close to 25% of the sector size in revenue.

Other business sectors include Agriculture & Animal Husbandry, Arts, Sports & Recreation, Beauty & Wellness, Construction & Real Estate Management, Creative, Media & Publication, Water & Waste Management, Finance & Insurance, Household Services, Information & Communications, Logistics & Transportation, Professional Services, Tourism & Hospitality.



Employing and retaining beneficiaries significantly transforms their lives by altering a socioeconomic equilibrium. SEs commit to adapting their processes and policies to enable beneficiaries to thrive in their working environment.

There is an emerging trend of SEs creating impact through the provision of economic tools and services such as improving access to finances and/or employment opportunities and, more SEs in the environmental sustainability space.

raiSE in numbers 2019

raiSE

359

Total Members



118
Provisional
Membership



241
Social Enterprise
Membership

Membership Overview

**\$176
million**

Overall Sector Size

Women make up the majority of leadership in almost two-thirds of social enterprises compared to less than one third in companies in the general economy



Social enterprises with majority
female leadership



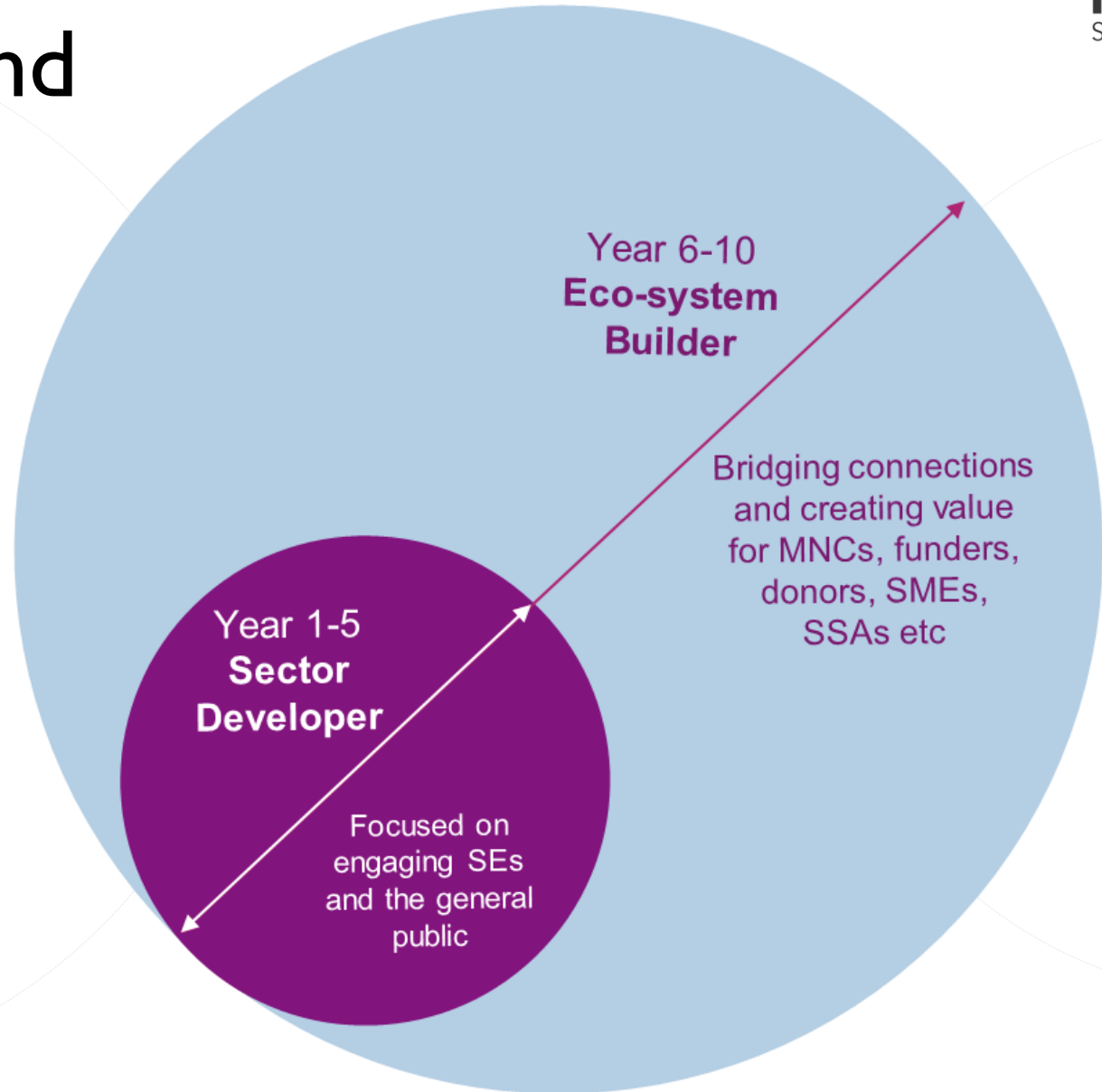
Singapore companies with
majority female leadership

raiSE 2020 and Beyond

raiSE

From Sector Developer to
Eco-system Builder

Every Enterprise a
Social Enterprise



More Corporates
Making Social
Enterprises
A Part Of Their
Sustainability
Journey





Thank you